

Monkey Capital ICO Update Statement – Monday, July 10, 2017

Monkey Capital wishes to announce the following:

We have more than one major institutional partner who has respectfully requested additional time to work out on what basis and how much they wish to invest in the Monkey Capital ICO. Further, one of these institutions has suggested various enhancements to the White Paper which we believe will make the operating model of Monkey Capital significantly more robust and this will be in the interests of all participants in the ICO.

Having reviewed these suggested product enhancements we are excited by them and feel that they are worth applying but this process will take a further week at least. In summary, we feel it is in the interests of the Monkey Capital community in general to delay the ICO until August 8, which is just one month later than scheduled.

The ICO is scheduled to take place between 8/8 – 9/9.

We stress that the investors concerned are world-renown institutions and their participation would account for a significant chunk of ICO funds. Further, their assistance on the management of the portfolio would also lend tremendous credibility and security to all investors.

Further, for holders of COEVAL we wish to announce that Monday morning the management of Monkey Capital burnt an additional 5,000 COEVAL in order to further reduce supply to accommodate the investors we are talking to. There are now just 65,000 COEVAL in circulation with about half of those held for long term holdings, which we feel is more appropriate.